

BFA Dispute Resolution: Arbitration Scheme Application Form

What is an arbitration

The BFA's Arbitration Scheme is a formal procedure, feeling similar to litigation. The arbitrator (an individual like a judge) will consider the issues between the parties in accordance with the Arbitration Scheme's Rules and the Arbitration Act provisions.

The arbitrator will make an award (a decision or judgement) that is normally final and binding on the parties. An arbitration fee will be charged, and costs can be awarded against the parties as determined by the arbitrator. Arbitration is a lot more expensive than mediation, and quite often can be more expensive than a straightforward litigation case.

Claimant	Respondant
Name:	Name:
Address:	Address:
Company:	Company:
Tel:	Tel:
Email:	Email:
Date:	Date:

Apply to the BFA for the following dispute to be referred to arbitration under the Rules of the BFA's Arbitration Scheme for the time being in force for determination by an arbitrator appointed for the purpose by the BFA.

The dispute has arisen in connection with the following:

(NOTE: Only a simple outline is required here to enable the dispute to be identified by the parties. The Claimant will be asked to submit his/her specific claim in detail as soon as the arbitration request has been accepted by the BFA).

Both Parties to this application, are each in possession of the current (2000) Rules of the Scheme. Both Parties agree to be bound by these Rules (or any amendment of them at that time enforced (and as notified to us) and by the Award of the Arbitrator.

The Claimant will be invoiced for the fee of £500 in respect of his/her fee as prescribed by the Rules of the Scheme

Signed (Claimant):

Date:

Signed (Respondant):

Date: